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For Immediate Release

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Rechler Equity Partners Begins Phase One of Hampton Business District

Work Commences on Visionary Development

Plainview, NY – January 29, 2014 – Rechler Equity Partners, the largest owner and operator of commercial properties on Long Island, began development recently at the Hampton Business District, a truly visionary commercial, medical and technology development that will accommodate the needs of both small and large businesses in a world-class setting.

Ideally situated in Westhampton Beach with access to Sunrise Highway, the Hampton Business District will total over 440,000 square feet in nine buildings that combine traditional materials with modern forms, with office space ranging from 1,333 square feet up to 100,000 square feet. In addition to the office component, the Class-A business center offers more than 39,000 square feet of space that would be ideal for a restaurant, state-of-the-art health club and/or a banking institution. The signature project also includes a planned 145-room hotel.

Phase One will commence with 220 Roger's Way, a 60,000-square-foot industrial building, followed by 215 Roger's Way and 205 Roger's Way, two state-of-the-art office and medical buildings that will total 60,000 square feet upon completion and cater to the region's growing healthcare sector.

The Hampton Business District will offer the latest in sustainable design and green technology and feature an on-premises daycare center. Businesses locating there may be eligible for favorable tax benefits.

The project is the vision of Rechler Equity Partners, which has more than half a century of Long Island development and leadership experience, including industrial, manufacturing, distribution, office and

healthcare related projects. For decades Rechler Equity Partners has met the needs of Long Island's leading employers, from the aeronautic, defense and manufacturing sectors to adaptive reuse and new construction that reflects the diverse and changing nature of the region's economy.

"Our commitment to Long Island extends from one end to the other and signifies a deep respect and appreciation for the community," said Gregg Rechler, managing partner of the firm. "We are privileged to carry on the legacy of excellence on Long Island commercial real estate that was first established by our grandfather."

"The Rechler family has been involved in the real estate development business for three generations, having first pioneered industrial park development," added Mitchell Rechler, also managing partner. "We are uniquely qualified to draw upon more than 55 years of vision, knowledge and resources, all of which have merged seamlessly in the development of the Hamptons Business District."

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over seven million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.