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For Immediate Release

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Rechler Equity Partners Breaks Ground on The Hampton Business District

***Long Island Dignitaries Gather in Westhampton Beach
to Celebrate Launch of Visionary Development***

Westhampton Beach, NY – April 29, 2014 – Rechler Equity Partners, the largest owner and operator of commercial properties on Long Island, officially broke ground today on The Hampton Business District at Gabreski, a visionary new commercial, medical and technology development in Westhampton Beach, New York. At the groundbreaking ceremony, Gregg Rechler and Mitchell Rechler, managing partners of Rechler Equity Partners, were joined by a host of Long Island officials and dignitaries, including Suffolk County Executive Steven Bellone and Southampton Town Supervisor Anna Throne-Holst.

“This is an important day for Suffolk County and the economic future of the entire region,” observed County Executive Bellone. “The genesis for The Hampton Business District dates back to the 1970s, when Suffolk County and the Town of Southampton recognized the economic potential of developing non-aviation portions of Gabreski Airport. With today’s groundbreaking, we see that collaborative vision take a major step closer to becoming a reality. All of us in Suffolk County government and economic development congratulate Rechler Equity Partners on this milestone event.”

Southampton Town Supervisor Holst noted, “The Hampton Business District will make significant contributions to the continued growth of small and large businesses and to the evolution of the East End economy. Now that shovels are in the ground, we look forward to this ambitious development taking shape and offering companies from across Long Island a place to flourish and expand.”

The groundbreaking ceremony at The Hampton Business District signifies that work has begun on 220 Roger’s Way, a 60,000-square-foot industrial building that will be followed by eight more buildings

totaling 440,000 square feet. In 2009, Suffolk County selected Rechler Equity Partners as developer of the 50-acre, County-owned site.

“What we are commemorating today is the start of construction on a business park that is beyond compare not just on the East End, but throughout the Northeast,” explained Mitchell Rechler. “Companies locating here will operate in a campus-like environment where every business and employee need has been anticipated. From the latest in sustainable design and green technology to far-reaching amenities that will attract a diverse cross-section of industries, The Hampton Business District is in a class all its own. Rechler Equity Partners is honored to put its resources, talent, and unparalleled experience to work to design and develop such an extraordinary business park on behalf of Suffolk County.”

The Hampton Business District combines traditional materials with modern forms, and will offer space ranging from 1,333 square feet up to 100,000 square feet. Following the construction of 220 Roger’s Way, development will begin on two state-of-the-art office and medical buildings totaling 60,000 square feet. Both 205 Roger’s Way and 215 Roger’s Way are designed to suit the needs of the region’s growing healthcare sector. The Hampton Business District will also include a 145-room hotel, a restaurant, a day care center, a health club, and a bank.

The project is the vision of Rechler Equity Partners, which has more than half a century of Long Island development and leadership experience, including industrial, manufacturing, distribution, office and healthcare related projects. For decades Rechler Equity Partners has met the needs of Long Island’s leading employers, from the aeronautic, defense and manufacturing sectors to adaptive reuse and new construction that reflects the diverse and changing nature of the region’s economy.

About Rechler Equity Partners

Rechler Equity Partners is the successor company to Reckson Associates, founded over 55 years ago by Donald and Roger Rechler. Today managed by Mitchell and Gregg Rechler, Rechler Equity Partners is the largest owner of commercial real estate on Long Island with a portfolio of assets totaling over seven million square feet. Rechler Equity offers a wide range of services including leasing, property management, asset management, architecture, construction, environmental, finance and development.