

REAL ESTATE WEEKLY

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Rechlers start work on new Hamptons Business District



Rendering of 220 Roger's Way

Rechler Equity Partners, the largest owner and operator of commercial properties on Long Island, began development recently at the Hampton Business District, a commercial, medical and technology development that will accommodate the needs of both small and large businesses.

Situated in Westhampton Beach with access to Sunrise Highway, the Hampton Business District will total over 440,000 s/f in nine buildings, with office space ranging from 1,333 up to 100,000 s/f.

In addition to the office component, the Class-A business center offers more than 39,000 s/f of space that suited for a restaurant, health club and/or a banking institution. The signature project also includes a planned 145-room hotel.

Phase One will commence with 220 Roger's Way, a 60,000-square-foot industrial building, followed by 215 Roger's Way and 205 Roger's Way, two state-of-the-art office and medical buildings that will total 60,000 s/f upon completion and cater to the region's growing healthcare sector.

The Hampton Business District will offer the latest in sustainable design and green technology and feature an on-premises daycare center. Businesses locating there may be eligible for favorable tax benefits.

The project is the vision of Rechler Equity Partners, which has more than half a century of Long Island development experience.

"Our commitment to Long Island extends from one end to the other and signifies a deep respect and appreciation for the community," said Gregg Rechler, managing partner of the firm.

"We are privileged to carry on the legacy of excellence on Long Island commercial real estate that was first established by our grandfather."

"The Rechler family has been involved in the real estate development business for three generations, having first pioneered industrial park development," added Mitchell Rechler, also managing partner.

"We are uniquely qualified to draw upon more than 55 years of vision, knowledge and resources, all of which have merged seamlessly in the development of the Hamptons Business District."